Minutes of the Texel Sheep Society AGM that took place at 17.30 Wednesday 17th November 2021 at Woodland Grange, Old Milverton Lane, Leamington Spa, CV3 6RN

In Attendance
Roy Campbell –Chairperson & President
John Yates – Chief Executive
Gil Burton – Minute taker

Name	**Flock**
Mr J Aiken	Procters
Mr Peter Mitchell	Avon Vale
Mr Steve Smith	Penparc
Mr Andy Barr	Parkhouse
Mr Steve Martin	Broomhall
Mr Alastair Gault	Forkins
Mr Dafydd Jones	Kitrob
Mr Graeme Knox	Haddo
Mr P Mitchell	Avon Vale
Mrs Bridget Booker	Towy Texels
Mr Sam Beachell	Samsar
Mr Angus Howie	Millhouse
Mr Robert Laird	Cambwell
Mr Jonathan Long	non-member

Chairperson, Roy Campbell, welcomed all to the AGM and thanked those present for attending, he declared the AGM open at 17.30

1.To Receive apologies for absence
The Chairperson advised apologies had been received from the following Members...

Name	**Flock**
Mr John Elliott	Roxburgh – Mershott
Mr David Uffold	Broncroft
Mr Graham Hill	Rolle
Mr Steve Richardson	Stonebridge
Mr Paul Phillips	Kimbolton

The Chairperson asked for any further apologies. Non-Forthcoming.

2. RESOLUTION: Approval of the minutes and Matters Arising of the 2020 AGM which took place on 11th May 2021 at Woodland Grange, Leamington Spa.

The Chairperson asked for any questions or comments, none forthcoming.
Proposed by Andy Barr
Seconded by Steve Martin

3.To receive the Chairpersons report

RC said it was hard to believe it is only six months since we last met at an AGM, during that time we have held the Texel national show – Textravaganza, and successful shows and sales. He wanted to thank everyone that attended those events.

RC advised iTexel is going from strength to strength, it has been an immense help to the office staff, during this year alone we have introduced online transfers, the inbreeding predictor and entering sales online, we have been doing what we set out to do and we are doing it well.

Our investment in promotions has been highly successful, the autumn bulletin is fantastic, it has taken us to another level, he would like to thank all involved in its development and production.

RC said there were no world records this year but good clearance rates. Texel at Kelso took 40% of the sale, NSA Builth Wells 37% which is a useful indication of the breeds commercial influence.

RC said he would like to thank the CEO with support from Jonathan Long for their work on publicity for us, it really is second to none in our sector. And the office staff in general who make our day-to-day job of being a board of directors so much easier. Thanks also go to the board, old and new, we have a second board meeting tomorrow and he is very much looking forward to working with new directors, he is also sad to see one board member stepping down as Andy Barr ends his term tonight. He thanked AB for all his hard work over these years, four of which were as

Honorary treasurer and as the Societies breed representative on the S&GHS advisory committee. He thanked AB specifically for his support over the past 3 years whilst the Society has been making important investments. His dedication has been appreciated.

RC asked for any comments or questions. None forthcoming.

4.To receive the Chief Executives report

The CEO thanked all for attending. He said there had been unprecedented challenges provided by COVID19 and the social distancing regulations, as an industry we have benefited with the increases in the sale of lamb that we see today. As RC had said, Texel is the sire of influence in the industry and will continue to do well if lamb stays popular and our breeders follow commercial traits.

Society business has remained resilient, we have navigated those challenges well, whilst continuing our focus on "encouraging, promoting and improving" the breeding of Texel sheep. We have fast tracked our use of digital technology to support membership services and communications and Society staff remained enthusiastic throughout, adapting flexibly to support members. We have completed a registrations services review and improved administration.

The CEO said everyone has an opinion, members, staff, board, so we may not please all the people all of time, we do have to take things forward for the benefit of all. It is a time of challenge, post COVID and the withdrawal from the EU. We have a variety of tools supporting members now with iTexel and Texelplus par of eth society framework. We discussed how we could take this forward, how we could replace Basco, a redundant database and software. Now with iTexel every member can clearly see the benefits that iTexel provides them, proving the value of the investment by the society.

We have made more use of digital media reducing the time and inconvenience of printing, franking, and posting, providing efficiencies.

The CEO commented that in his yearly review he could report we have also introduced iTexel cataloguing services for regional clubs, helping to remove that burden from club secretaires, we also offer an entry fee collection service to them with reimbursement to them after collection.

The Society continues to underpin our breed development strategy, this is available to read in full on our website. We are aware of the changing operating environment, and the government policy changes trickling down. We drive for greater information to support focus on inbreeding coefficients on iTexel, as touched on earlier by RC, we have introduced the mating predictor tool whereby individual flocks can now have inbreeding reports benchmarked against the breed, with encouragement and knowledge transfer to support the need for members to reduce inbreeding in their flocks.

He added , we are an organisation that must manage data effectively but also capture data as efficiently as possible. The CEO asked for any questions or comments. None forthcoming.

5. RESOLUTION: To receive, consider and adopt the income and expenditure account for the year ended 31 March 2021 and the balance sheet as at that date and to receive, consider and adopt the reports of the Board of Directors and the Auditors for the year ended 31 March 2021.

The CEO report included …

- The Financial Statements have been prepared in accordance with small companies' regime and Charity SORP 2015 (FRS102).
- The Objectives and activities of the society, as detailed on page 2 of the AGM booklet financial section
- Achievements and performance, forming the "Trustees Report" are detailed on page 2, 3 4 of the AGM booklet financial section.
- Society strategic planning and communications is supported by the MORE value, with the aim to:
    - Make a positive impression
    - Operate as one organisation
    - Reaching our potential
    - Embracing innovation
- Clear track record of driving cost reduction and improved performance whilst generating savings for reinvestment into core services, supporting registry services, promotional activity, and breed development.
- Value for money measures and performance assessments are monitored and reported on a regular basis to enable the Board to oversee the operations, objectives of the organisation and ensure the vital services are maintained and developed.

INCOME

- Decreased by £69,144 (7.4%) from £929,406 to £860,262
- Influenced due to end of large-scale research projects
- Core areas of registry services remain positive.
- Subscriptions (including joining fees) provided £125,221 a rise of £13,634 (12.2%)
- Gift Aid provided £9,560
- Registration's income provided £475,299 a rise of £53,634 (12.7%)
- Sales Auctions provided £116,285, a decrease of £12,614 (9.8%), due to additional cutbacks to support social distancing regulations at the National sales.
- Texelplus income provided £36,477, a decrease of £1011 (2.7%)
- Investment's income provided £14,317 with investments performance gain of £62,979 (2020 loss £32,722)

EXPENDITURE

- Decreased by £361,576 (34.7%) from £1,039,301 to £677,725
- Influenced due to planned end of large-scale research projects
- Gains in efficiency provided additional savings, through staff restructure and focus on digitising registrations services
- Positive Impact from COVID19 on expenditure with reductions in
    - Travel & Subsistence
    - Meeting costs
    - Attendance at promotional events
    - Staffing and administration

Overall financial performance for the period ended March 31st 2021

- Operating performance provided a net contribution of £245,516 (2020 net deficit of £142,667)
- The Board considers these results to be above normal operating performance, highlighting:
    - Successful award of R&D grants and the subsequent delivery of those research projects.
    - The major overhaul of the society administration and registry services.
    - Unforeseen positive impact of COVID19 on expenditure.
    - Strong performance of society investments in their share portfolio.
    - All combined to provide a positive financial performance for the Society in the year under review.

Total funds carried froward total £1,124,182 (2020 £878,666)

The CEO said in summary: -

- Performance achieved above what the Board considers to be normal operating performance, due to the extra-ordinary influences created by the pandemic.
- Remain focused to implement current strategies across communications, events, and breed development to support members, their flocks, and the breeds development.
- New investments are being planned for:
    - iTexel database and data/information services
    - Promotions, communications, and events
    - Research and breed development activity
- The Society continues to navigate the challenges and impact provided by COVID19 during 2021 and continues to monitor and manage its influence on its operating performance.

The CEO asked for any questions. None forthcoming.

RC asked for a proposer and seconder.

Proposed by Andy Barr
Seconded by Graeme Knox

6. RESOLUTION: To confirm the appointment of Dafferns LLP as the Auditors of the Society and to authorise the Board of Directors to fix their remuneration.

RC asked for a proposer and seconder.
Proposed by Steve Smith
Seconded by Bridget Booker

7. Announcement of Board of Directors election results.

RC advised the following results.
Area 2 - West of Scotland – Robert Laird – Cambwell - unopposed

Area 6 - Northern Midlands and the Isle of Man – Jeff Aiken – Procters – Tatham Hall - unopposed
Area 9 – South West of England - Angus Howie – Millhouse – unopposed
Area 10 – North Wales - Dafydd Jones – Kitrob – unopposed

RC welcomed our two new directors. he asked for any comments. None forthcoming

8. Any other business, that has previously been approved for discussion by the chairperson.
RC asked for any comments or questions. None forthcoming.

RC thanked all for attending and wished them all a pleasant evening.

AB thanked the Chairperson – AGM attendees applauded.

RC declared the meeting over at 18.11